

## Mettle Medical Finance



Mettle Medical Finance (“MMF”), provides working capital to Medical Doctors, Specialists, etc by factoring their claims against Medical Aid Funds.

### Swift-Invoice Factoring

MMF has introduced a product that guarantees payment of approved claims within 24 hours.

Instead of the (sometimes long) wait between scheme pay-runs, healthcare professionals can now take advantage of MMF’s ability to advance cash to a practice based on approved claims, submitted to the scheme via GoodX.

Among the many additional benefits beyond receiving cash the very next day, the modern healthcare professional experiences:

- Cash-flow certainty
- Professional reporting
- Detailed reconciliations

Currently, MMF processes claims on behalf of the healthcare professional that are administered to MHG, Discovery and Medscheme and will be extending these services to additional destinations in the near future. Some of the Medical Aids included: Discovery, LA Health, GEMS, Polmed, Bankmed, Bonitas etc.

Not only does the service offer the modern healthcare professional relief from slow payments, but it is easy to register.

### How does it work?

#### When you send a claim to the Medical Aid via GoodX

- Mettle also receives the positive payment response back from the Medical Aid
- Mettle then advances the claim to the Practice
- Mettle waits for medical aid to pay the claim
- Nothing in the administration of the Practice will change, the Practice will keep on running as usual.

#### What medical aids can we advance to the Practice

For now all funds administered by:

- MHG
- Discovery
- Medscheme
- Bestmed

The documentation to be completed will include a once off registration process and then no more paperwork.

### Invoice factoring benefits

Having identified practice management challenges most Medical Practitioners are facing, we can safely say that all businesses need cash flow to be sustainable.

Any business has an objective to plan for the future; prevent insolvency; and be able to predict daily cash coming in.

### Factoring therefore manages

- How many patients you can see a day
- How quickly private patients pay their bills
- How quickly medical aids pay for patients consultation
- When a medical aid decides to hold off on a pay run, the practice would have cash flow certainty

### We therefore provide peace of mind by assisting in the following

- Cash in the practice bank account everyday
- Continuous movement to improve overdraft terms
- Cash flow certainty to negotiate an early settlement with creditors and suppliers
- Cash flow to repay start up debts, education costs, etc
- Professional reporting
- Detailed reconciliation
- Expenses can be paid timeously
- Time to plan growth and make important decisions
- Repay your bonds / loans quicker and save on unnecessary interest

### For more information kindly contact

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